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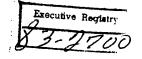
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THE WHITE HOUSE WASHINGTON



CABINET AFFAIRS STAFFING MEMORANDUM

| DATE: May 20, 1983 | NUMBER: | · | DUE BY: | | |
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| | | | nd Trade - Minutes of A | oril 13, | 1983 |
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| | ACTION | FYI | | ACTION | FYI |
| ALL CABINET MEMBERS | | | Baker | | (|
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| UN USTR | | | CCCT/Gunn CCEA/Porter | <u> </u> | |
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REMARKS: Attached are minutes of the Cabinet Council on Commerce and Trade meeting of April 13, 1983.

RETURN TO:

☐ Craig L. Fuller
Assistant to the President
for Cabinet Affairs

Becky Norton Dunlop Director, Office of Cabinet Affairs

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MINUTES CABINET COUNCIL ON COMMERCE AND TRADE Meeting #61, April 13, 1983 2:00 p.m., Roosevelt Room

Attendees: Messrs. Baldrige, Chapoton, McNamar, Hovde, Wallis, Smith, Lyng, Harper, Gunn, Carliner, McMinn, Regan, Garfinkel, Dederick, Platt, Ballantine, Ford, O'Day and Ms. Dunlop

DISC

Buck Chapoton, Assistant Secretary of Treasury for Tax Policy, outlined the remaining issues to be considered by the Cabinet Council with respect to a DISC replacement. Those issues are as follows:

- (1) the amount of economic activity that must be undertaken by the foreign sales corporation outside the United States to be both GATT defensible and acceptable to the business community.
- (2) whether to give agriculture special treatment because the GATT discipline on agricultural export subsidies is much weaker than the discipline on export subsidies for nonprimary products; and
- (3) whether to give small companies additional special treatment even though such treatment would be a technical violation of the GATT.

Action Taken: With respect to the first issue it was agreed that USTR, Treasury, and Commerce would work out details and definitions of the proposal that will satisfy the private sector without undercutting the GATT defensibility of the proposal.

With respect to the second issue, it is agreed that the Administration would not commit itself to an exception in the proposal for agriculture. If it appears necessary at a later time to provide such an exception in order to gain agricultural community support for the proposal, the Cabinet Council would meet to consider the issue.

With respect to the third issue, it was agreed that the Administration would negotiate a minimal exception for small companies which will involve more lenient foreign present requirements.

Finally, the Cabinet Council authorized Treasury, USTR and Commerce to continue its collaborative strategy for building support for the Administration's proposal.